

JHL Residential Additional Borrowing Mortgage Rate Guide

Product	Additional borrowing for home improvements					Additional borrowing for personal borrowing
	Standard variable rate	2 year discounted variable rate	2 year fixed rate	4 year fixed rate	5 year fixed rate	Variable rate
Profile and features	<p>The traditional variable rate mortgage with no tie-ins.</p> <ul style="list-style-type: none"> Minimum age 18. 	<p>A discount of 1.81% from the Standard variable rate for the first 2 years.</p> <ul style="list-style-type: none"> Standard variable rate charged from the beginning of year 3. Minimum age 18. 	<p>A fixed rate for the first 2 years.</p> <ul style="list-style-type: none"> Standard variable rate charged from the beginning of year 3. Minimum age 18. 	<p>A fixed rate for the first 4 years.</p> <ul style="list-style-type: none"> Standard variable rate charged from the beginning of year 5. Minimum age 18. 	<p>A fixed rate for the first 5 years.</p> <ul style="list-style-type: none"> Standard variable rate charged from the beginning of year 6. Minimum age 18. 	<p>The traditional variable rate mortgage with no tie-ins. Interest is charged at 2% above the Standard variable rate.</p> <ul style="list-style-type: none"> Minimum age 18.
Rate % p.a.	6.80%	4.99%	4.89%	5.99%	5.99%	8.80%
Max LTV	90%	90%	90%	90%	90%	90%
Fees	Revaluation fee. Admin fee £50.	Revaluation fee. Admin fee £50. Product fee £199.	Revaluation fee. Admin fee £50. Product fee £499.	Revaluation fee. Admin fee £50. Product fee £199.	Revaluation fee. Admin fee £50. Product fee £499.	Revaluation fee. Admin fee £50. Product fee £199.
Early repayment charge:	None.	Within fixed rate period – 3% of the amount repaid by way of capital repayment or in full redemption. Thereafter – none.	Within fixed rate period – 3% of the amount repaid by way of capital repayment or in full redemption. Thereafter – none.	Within fixed rate period – 3% of the amount repaid by way of capital repayment or in full redemption. Thereafter – none.	Within fixed rate period – 3% of the amount repaid by way of capital repayment or in full redemption. Thereafter – none.	None.

Notes about our mortgage products

- Bank of England Base Rate is currently **0.50% p.a.**
- The Standard variable rate is currently **6.80% p.a.**
- These products are only available on a repayment basis. Interest only or part repayment / part interest only may be available by exception.
- At the end of any initial special deal, the interest rate will revert to the Standard variable rate.
- If you make any lump sum payments or repay the loan within a special deal period, an early repayment charge may be payable. Payments of up to a maximum of £500 per month can be made without incurring an early repayment charge.
- A list of our fees and charges accompany all Facility Letters.
- All schemes are portable and, subject to our lending criteria at the time of any future move, can be transferred to a new loan for the remaining term if you move house.
- The minimum mortgage term is 5 years and the maximum 25.
- Interest is added to the mortgage account for the period from the date the loan is made until the last day of that month. Thereafter, interest is charged daily on the balance outstanding at the end of the last quarter. Payments in excess of the required monthly payment will have the effect of reducing the balance outstanding and the amount of interest to be paid.
- The mortgage rate can vary in line with the general level of interest rates and economic conditions.
- All JHL Limited's mortgage products are subject to availability of funds and can be withdrawn at any time.

A comprehensive range of competitive mortgages to suit your needs

All of our mortgage schemes and products are portable. Even if you move home during the initial special deal period of a mortgage, the remaining benefits (up to the outstanding balance of your existing mortgage) of that special deal can be transferred to your new mortgage with us, subject to our lending criteria at the time of any move. In this case, any early repayment charges will not be charged but the existing rate will not apply to any additional funds that you borrow.

At the end of any special deal

- The rate will revert to the Standard variable rate (currently **6.80% p.a.**).

For interest only or part repayment/part interest only, it is your responsibility to ensure you have sufficient funds available at the end of the term with which to repay the loan.

All loans are subject to availability, status, valuation and approval, and are available in Jersey only. Applicants must be aged 18 or over unless otherwise stated and security will be required on the property. Written quotations available on request. For customer service and training purposes, calls to Jersey Home Loans Limited may be monitored and/or recorded.

Jersey Home Loans Limited is a subsidiary of OneSavings Bank Plc who are authorised and regulated by the Financial Services Authority for general insurance and regulated mortgages and is covered by the Financial Ombudsman Service.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE